

FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L74899DL1993PLC056652
2	Registration Date	28-12-1993
3	Name of the Company	Valiant Communications Limited
4	Category/Sub-category of the Company	Public Company / Limited by Shares
5	Address of the Registered office & contact details	71/1, Shivaji Marg, New Delhi - 110015, Ph.: 011-25928415, Email: investors@valiantcom.com
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India (P) Ltd. Noble Heights, 1st floor, Plot No NH-2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi - 110058. Telephone no. +91-11-4141 0592/93/94

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. N.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Telecom Transmission Equipment	26309	97.54

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
S.N.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Valiant Infrastructure Limited 71/1, Shivaji Marg, New Delhi - 110015, India	U74899DL1995PLC066264	Subsidiary	88.94	2(87)(ii)
2	Valiant Communications (UK) Ltd. Central House Rear Office, 124 High Street, Hampton Hill, Middlesex TW12 1NS, United Kingdom	Not applicable	Subsidiary	100.00	2(87)(ii)
3	Valcomm Technologies Inc. 4000 Ponce de Leon Blvd., Suite 470, Coral Gables, FL 33146, USA	Not applicable	Subsidiary	100.00	2(87)(ii)

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Shareholding										
Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2020				Shareholding at the end of the year - 2021				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	28,31,262	-	28,31,262	39.20	28,34,762	-	28,34,762	39.24	0.05
(b)	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
(c)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(d)	Any Other (Specify)	-	-	-	-	-	-	-	-	-
	Bodies Corporate	5,08,768	-	5,08,768	7.04	5,08,768	-	5,08,768	7.04	-
	Sub Total (A)(1)	33,40,030	-	33,40,030	46.24	33,43,530	-	33,43,530	46.29	0.05
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	-	-	-	-	-	-	-	-	-
(b)	Government	-	-	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-	-	-
(d)	Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
(e)	Any Other (Specify)	-	-	-	-	-	-	-	-	-
	Sub Total (A)(2)	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	33,40,030	-	33,40,030	46.24	33,43,530	-	33,43,530	46.29	0.05
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	-	300	300	0.00	-	300	300	0.00	-
(b)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(c)	Alternate Investment Funds	-	-	-	-	-	-	-	-	-
(d)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(e)	Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
(f)	Financial Institutions / Banks	50	-	50	0.00	50	-	50	0.00	-
(g)	Insurance Companies	-	-	-	-	-	-	-	-	-
(h)	Provident Funds/ Pension Funds	-	-	-	-	-	-	-	-	-
(i)	Any Other (Specify)	-	-	-	-	-	-	-	-	-
	Sub Total (B)(1)	50	300	350	0.00	50	300	350	0.00	-
[2]	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	-	-	-	-	-	-	-	-	-
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	14,24,454	85,869	15,10,323	20.91	13,28,690	84,269	14,12,959	19.56	-1.35
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	15,45,682	-	15,45,682	21.40	15,42,192	-	15,42,192	21.35	-0.05
(b)	NBFCs registered with RBI	10,000	-	10,000	0.14	10,000	-	10,000	0.14	-
(d)	Overseas Depositories(holding DRs) (balancing figure)	-	-	-	-	-	-	-	-	-
(c)	Any Other (Specify)									
	IEPF	1,32,739	-	1,32,739	1.84	1,30,639	-	1,30,639	1.81	-0.03
	Hindu Undivided Family	1,38,613	-	1,38,613	1.92	1,36,504	-	1,36,504	1.89	-0.03
	Non Resident Indians (Non Repat)	30,537	-	30,537	0.42	28,190	-	28,190	0.39	-0.03
	Other Directors / Relatives	36,310	-	36,310	0.50	36,310	-	36,310	0.50	-
	Non Resident Indians (Repat)	78,459	52,889	1,31,348	1.82	48,071	52,889	1,00,960	1.40	-0.42
	Overseas Bodies Corporates	-	6,037	6,037	0.08	-	6,037	6,037	0.08	-
	Clearing Member	14,306	-	14,306	0.20	18,447	-	18,447	0.26	0.06
	Bodies Corporate	3,15,385	11,800	3,27,185	4.53	4,45,542	11,800	4,57,342	6.33	1.80
	Sub Total (B)(3)	37,26,485	1,56,595	38,83,080	53.76	37,24,585	1,54,995	38,79,580	53.71	-0.05
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	37,26,535	1,56,895	38,83,430	53.76	37,24,635	1,55,295	38,79,930	53.71	-0.05
	Total (A)+(B)	70,66,565	1,56,895	72,23,460	100.00	70,68,165	1,55,295	72,23,460	100.00	-
(C)	Non Promoter - Non Public									
	(C1) Shares Underlying DRs									
[1]	Custodian/DR Holder									
	(C2) Shares Held By Employee Trust									
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)									
	Total (A)+(B)+(C)	70,66,565	1,56,895	72,23,460	100.00	70,68,165	1,55,295	72,23,460	100.00	-

(ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2020			Shareholding at the end of the year - 2021			% change in shareholding during the year
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	DAVINDER MOHAN SOOD	11,73,258	16.24	-	11,47,758	15.89	-	-0.35
2	INDER MOHAN SOOD	11,49,086	15.91	-	11,49,086	15.91	-	0.00
3	GEM FINANCIERS AND DISTRIBUTORS PVT LIMITED	3,10,373	4.30	-	3,10,373	4.30	-	0.00
4	SHOMPA SOOD	2,16,500	3.00	-	2,20,000	3.05	-	0.05
5	GREAT FILMS PRIVATE LIMITED	1,98,395	2.75	-	1,98,395	2.75	-	0.00
6	GARV MOHAN SOOD	1,67,000	2.31	-	1,92,500	2.66	-	0.35
7	GAURAV MOHAN SOOD	1,13,418	1.57	-	1,13,418	1.57	-	0.00
8	ANUPAM SOOD	12,000	0.17	-	12,000	0.17	-	0.00
	Total	33,40,030	46.24	-	33,43,530	46.29	-	0.05

(iii) Change in Promoters' Shareholdings							
Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	INDER MOHAN SOOD	11,49,086	15.91			11,49,086	15.91
	AT THE END OF THE YEAR					11,49,086	15.91
2	DAVINDER MOHAN SOOD	11,73,258	16.24			11,73,258	16.24
	Transfer			05 Feb 2021	-25,500	11,47,758	15.89
	AT THE END OF THE YEAR					11,47,758	15.89
3	GEM FINANCIERS AND DISTRIBUTORS PVT LIMITED	3,10,373	4.30			3,10,373	4.30
	AT THE END OF THE YEAR					3,10,373	4.30
4	SHOMPA SOOD	2,16,500	3.00			2,16,500	3.00
	Transfer			03 Apr 2020	726	2,17,226	3.01
	Transfer			10 Apr 2020	2,612	2,19,838	3.04
	Transfer			20 Nov 2020	162	2,20,000	3.05
	AT THE END OF THE YEAR					2,20,000	3.05
5	GREAT FILMS PRIVATE LIMITED	1,98,395	2.75			1,98,395	2.75
	AT THE END OF THE YEAR					1,98,395	2.75
6	GARV MOHAN SOOD	1,67,000	2.31			1,67,000	2.31
	Transfer			05 Feb 2021	25,500	1,92,500	2.66
	AT THE END OF THE YEAR					1,92,500	2.66
7	GAURAV MOHAN SOOD	1,13,418	1.57			1,13,418	1.57
	AT THE END OF THE YEAR					1,13,418	1.57
8	ANUPAM SOOD	12,000	0.17			12,000	0.17
	AT THE END OF THE YEAR					12,000	0.17

Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 72,23,460 Shares.

2. The details of holding has been clubbed based on PAN.

3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

(iv). Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	DUANE PARK PRIVATE LIMITED	-	-			-	-
	Transfer			11 Dec 2020	31,207	31,207	0.43
	Transfer			18 Dec 2020	23,287	54,494	0.75
	Transfer			25 Dec 2020	17,318	71,812	0.99
	Transfer			31 Dec 2020	12,930	84,742	1.17
	Transfer			01 Jan 2021	2,900	87,642	1.21
	Transfer			08 Jan 2021	24,170	1,11,812	1.55
	Transfer			15 Jan 2021	11,000	1,22,812	1.70
	Transfer			22 Jan 2021	56,328	1,79,140	2.48
	Transfer			29 Jan 2021	56,513	2,35,653	3.26
	Transfer			05 Feb 2021	14,225	2,49,878	3.46
	Transfer			26 Feb 2021	33,590	2,83,468	3.92
	Transfer			05 Mar 2021	6,800	2,90,268	4.02
	AT THE END OF THE YEAR					2,90,268	4.02
2	RAJ KUMAR SAGGAR	82,313	1.14			82,313	1.14
	Transfer			29 May 2020	3,112	85,425	1.18
	Transfer			26 Jun 2020	14,053	99,478	1.38
	Transfer			31 Jul 2020	1,070	1,00,548	1.39
	Transfer			07 Aug 2020	26,230	1,26,778	1.76
	Transfer			14 Aug 2020	28,585	1,55,363	2.15
	Transfer			28 Aug 2020	-2,200	1,53,163	2.12
	Transfer			18 Sep 2020	13,333	1,66,496	2.30
	Transfer			30 Oct 2020	5,382	1,71,878	2.38
	Transfer			11 Dec 2020	24,212	1,96,090	2.71
	Transfer			18 Dec 2020	11,922	2,08,012	2.88
	Transfer			25 Dec 2020	-40	2,07,972	2.88
	Transfer			22 Jan 2021	-16,473	1,91,499	2.65
	Transfer			29 Jan 2021	-34,686	1,56,813	2.17
	Transfer			26 Mar 2021	-1,701	1,55,112	2.15
	AT THE END OF THE YEAR					1,55,112	2.15
3	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS	1,32,739	1.84			1,32,739	1.84
	Transfer			05 Feb 2021	-100	1,32,639	1.84
	Transfer			19 Mar 2021	-2,000	1,30,639	1.81
	AT THE END OF THE YEAR					1,30,639	1.81
4	BHIM SAIN BASSI	39,279	0.54			39,279	0.54
	Transfer			15 May 2020	16,410	55,689	0.77
	Transfer			22 May 2020	2,490	58,179	0.81
	Transfer			24 Jul 2020	4,310	62,489	0.87
	Transfer			14 Aug 2020	5,993	68,482	0.95
	Transfer			04 Sep 2020	1,000	69,482	0.96
	Transfer			11 Sep 2020	5,376	74,858	1.04
	Transfer			18 Sep 2020	9,539	84,397	1.17
	Transfer			08 Jan 2021	-135	84,262	1.17
	AT THE END OF THE YEAR					84,262	1.17
5	USHA CHANDRASINGH MEHTA	80,000	1.11			80,000	1.11
	AT THE END OF THE YEAR					80,000	1.11
6	SHEETAL MEHTA	80,000	1.11			80,000	1.11
	AT THE END OF THE YEAR					80,000	1.11
7	RAHUL CHANDRASINGH MEHTA	63,500	0.88			63,500	0.88
	AT THE END OF THE YEAR					63,500	0.88
8	KAPIL SAREEN	42	0.00			42	0.00
	Transfer			10 Apr 2020	1,700	1,742	0.02
	Transfer			17 Apr 2020	-138	1,604	0.02
	Transfer			08 May 2020	-4	1,600	0.02
	Transfer			12 Jun 2020	2,651	4,251	0.06
	Transfer			19 Jun 2020	46	4,297	0.06
	Transfer			26 Jun 2020	200	4,497	0.06
	Transfer			03 Jul 2020	610	5,107	0.07
	Transfer			24 Jul 2020	1,460	6,567	0.09
	Transfer			31 Jul 2020	1,240	7,807	0.11
	Transfer			07 Aug 2020	-100	7,707	0.11
	Transfer			14 Aug 2020	-150	7,557	0.10
	Transfer			21 Aug 2020	1,210	8,767	0.12
	Transfer			04 Sep 2020	1,259	10,026	0.14
	Transfer			11 Sep 2020	2,500	12,526	0.17
	Transfer			18 Sep 2020	5,316	17,842	0.25
	Transfer			25 Sep 2020	350	18,192	0.25
	Transfer			30 Sep 2020	600	18,792	0.26
	Transfer			16 Oct 2020	712	19,504	0.27
	Transfer			23 Oct 2020	600	20,104	0.28
	Transfer			30 Oct 2020	673	20,777	0.29
	Transfer			06 Nov 2020	5,456	26,233	0.36
	Transfer			13 Nov 2020	3,716	29,949	0.41
	Transfer			20 Nov 2020	1,149	31,098	0.43
	Transfer			27 Nov 2020	1,576	32,674	0.45

	Transfer			04 Dec 2020	1,100	33,774	0.47
	Transfer			11 Dec 2020	2,095	35,869	0.50
	Transfer			25 Dec 2020	-5,032	30,837	0.43
	Transfer			31 Dec 2020	-2,810	28,027	0.39
	Transfer			15 Jan 2021	6,700	34,727	0.48
	Transfer			22 Jan 2021	-3,707	31,020	0.43
	Transfer			29 Jan 2021	-2,020	29,000	0.40
	Transfer			12 Feb 2021	6,212	35,212	0.49
	Transfer			19 Feb 2021	100	35,312	0.49
	Transfer			26 Feb 2021	16,300	51,612	0.71
	Transfer			05 Mar 2021	2,476	54,088	0.75
	Transfer			12 Mar 2021	-400	53,688	0.74
	Transfer			19 Mar 2021	3,452	57,140	0.79
	Transfer			26 Mar 2021	1,541	58,681	0.81
	Transfer			31 Mar 2021	100	58,781	0.81
	AT THE END OF THE YEAR					58,781	0.81
9	BANYAN CAPITAL ADVISORS LLP	54,000	0.75			54,000	0.75
	Transfer			29 May 2020	1,050	55,050	0.76
	AT THE END OF THE YEAR					55,050	0.76
10	DINESH BABUBHAI SHAH	48,600	0.67			48,600	0.67
	Transfer			08 Jan 2021	450	49,050	0.68
	Transfer			15 Jan 2021	450	49,500	0.69
	Transfer			22 Jan 2021	250	49,750	0.69
	Transfer			29 Jan 2021	630	50,380	0.70
	Transfer			26 Feb 2021	160	50,540	0.70
	AT THE END OF THE YEAR					50,540	0.70
11	AJIT SINGH	53,859	0.75			53,859	0.75
	Transfer			14 Aug 2020	-7,300	46,559	0.64
	Transfer			22 Jan 2021	-559	46,000	0.64
	Transfer			05 Feb 2021	-2,180	43,820	0.61
	Transfer			12 Feb 2021	-495	43,325	0.60
	Transfer			19 Feb 2021	-896	42,429	0.59
	AT THE END OF THE YEAR					42,429	0.59
12	NARINDER KAUR SURI .	1,28,850	1.78			1,28,850	1.78
	Transfer			08 Jan 2021	-18,150	1,10,700	1.53
	Transfer			15 Jan 2021	-10,700	1,00,000	1.38
	Transfer			29 Jan 2021	-17,255	82,745	1.15
	Transfer			12 Feb 2021	-3,838	78,907	1.09
	Transfer			19 Feb 2021	-7,706	71,201	0.99
	Transfer			26 Feb 2021	-11,239	59,962	0.83
	Transfer			05 Mar 2021	-19,962	40,000	0.55
	Transfer			26 Mar 2021	-4,410	35,590	0.49
	Transfer			31 Mar 2021	-1,590	34,000	0.47
	AT THE END OF THE YEAR					34,000	0.47
13	OSTRICH ESTATE PRIVATE LIMITED	1,67,454	2.32			1,67,454	2.32
	Transfer			24 Jul 2020	-100	1,67,354	2.32
	Transfer			04 Sep 2020	-96,060	71,294	0.99
	Transfer			19 Feb 2021	-25,527	45,767	0.63
	Transfer			26 Feb 2021	-45,767	-	0.00
	AT THE END OF THE YEAR					-	0.00

The above information is based on the weekly beneficiary position received from depositories and calculated based on PAN details of shareholders.

(v) Shareholding of Directors and Key Managerial Personnel:

S.N.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Name: Neepa Chatterjee						
	At the beginning of the year			36,310	0.50	36,310	0.50
	Changes during the year			-	-	-	-
	At the end of the year					36,310	0.50
2	Name: Manish Kumar						
	At the beginning of the year			11,968	0.17	11,968	0.17
	Changes during the year			-	-	-	-
	At the end of the year					11,968	0.17

Note:

- For shareholding of Mr. Inder Mohan Sood (CEO and Managing Director) and Mr. Davinder Mohan Sood (Whole-time Director and CFO), please refer their respective shareholding in "Shareholding of Promoters" mentioned above.
- The other Independent Directors do not hold any share of the Company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Not applicable, as the Company is a debt free company, either secured or unsecured.

(INR thousands)

Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition				-
* Reduction				-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(INR thousands)

S.N.	Particulars of Remuneration	Mr. Inder Mohan Sood Managing Director & CEO	Mr. Davinder Mohan Sood Wholetime Director & CFO	Mr. Gaurav Mohan Sood Additional Executive Director	Total Amount
1	Gross salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax	3,240	2,916	1,200	7,356
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	3,240	2,916	1,200	7,356
	Ceiling as per the Act	8,400	8,400	8,400	25,200

B. Remuneration to other Directors

(INR thousands)

S.N.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Mr. Gaurav Kaura	Mr. Avinash Verma	Mr. Sumit Mehta	Ms. Neepta Chatterjee	
	Fee for attending board / committee	40	40	40	40	160
	Commission					-
	Others, please specify					-
	Total (1)	40	40	40	40	160
2	Other Non-Executive Directors					
	Fee for attending board / committee					-
	Commission					-
	Others, please specify					-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	40	40	40	40	160
	Total Managerial Remuneration					160
	Overall Ceiling as per the Act	1,100	1,100	1,100	1,100	4,400

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(INR thousands)

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name	Mr. Inder Mohan Sood	Mr. Davinder Mohan Sood	Manish Kumar	
	Designation	CEO	CFO	Company Secretary	
1	Gross salary	As disclosed above	As disclosed above		
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961			2,054	2,054
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-	-
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961			-	-
2	Stock Option			-	-
3	Sweat Equity			-	-
4	Commission - as % of profit - others, specify			-	-
5	Others, please specify			-	-
	Total	-	-	2,054	2,054

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY NONE					
Penalty					
Punishment					
Compounding					
B. DIRECTORS NONE					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT NONE					
Penalty					
Punishment					
Compounding					