



EXTRACT OF ANNUAL RETURN

FORM NO. MGT-9

As on financial year ended on 31 March 2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L74899DL1993PLC056652
2	Registration Date	28-12-1993
3	Name of the Company	Valiant Communications Limited
4	Category/Sub-category of the Company	Public Company / Limited by Shares
5	Address of the Registered office & contact details	71/1, Shivaji Marg, New Delhi - 110015 Ph: 011-25928415, E-mail: investors@valiantcom.com
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India (P) Ltd. Noble Heights, 1st floor, Plot No NH-2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi - 110058 Telephone no. +91-11-4141 0592/93/94

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Telecom Transmission Equipment	26309	94.02

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Valiant Infrastructure Limited 71/1, Shivaji Marg, New Delhi - 110015, India	U74899DL1995PLC066264	Subsidiary	88.94	2(87)(ii)
2	Valiant Communications (UK) Ltd. Central House Rear Office, 124 High Street, Hampton Hill, Middlesex TW12 1NS, United Kingdom	Not applicable	Subsidiary	100.00	2(87)(ii)
3	Valcomm Technologies Inc. 4000 Ponce de Leon Blvd., Suite 470, Coral Gables, FL 33146, USA	Not applicable	Subsidiary	100.00	2(87)(ii)

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(I) Category-wise Share Holding

S. N.	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	26,10,924	-	26,10,924	36.15	28,31,262	-	28,31,262	39.20	3.05
(b)	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
(c)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(d)	Any Other (Specify)									
	Bodies Corporate	5,08,768	-	5,08,768	7.04	5,08,768	-	5,08,768	7.04	-
	Sub Total (A)(1)	31,19,692	-	31,19,692	43.19	33,40,030	-	33,40,030	46.24	3.05



IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(I) Category-wise Share Holding

S. N.	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	-	-	-	-	-	-	-	-	-
(b)	Government	-	-	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-	-	-
(d)	Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
(e)	Any Other (Specify)									
	Sub Total (A)(2)	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	31,19,692	-	31,19,692	43.19	33,40,030	-	33,40,030	46.24	3.05
[B]	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	-	300	300	0.00	-	300	300	0.00	-
(b)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(c)	Alternate Investment Funds	-	-	-	-	-	-	-	-	-
(d)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(e)	Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
(f)	Financial Institutions / Banks	50	-	50	0.00	50	-	50	0.00	-
(g)	Insurance Companies	-	-	-	-	-	-	-	-	-
(h)	Provident Funds/ Pension Funds	-	-	-	-	-	-	-	-	-
(i)	Any Other (Specify)									
	Sub Total (B)(1)	50	300	350	0.00	50	300	350	0.00	-
[2]	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	-	-	-	-	-	-	-	-	-
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh	15,29,785	91,570	16,21,355	22.45	14,24,454	85,869	15,10,323	20.91	(1.54)
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	15,82,136	-	15,82,136	21.90	15,45,682	-	15,45,682	21.40	(0.50)
(b)	NBFCs registered with RBI	10,000	-	10,000	0.14	10,000	-	10,000	0.14	-
(c)	Overseas Depositories (holding DRs) (balancing figure)	-	-	-	-	-	-	-	-	-
(d)	Any Other (Specify)									
	IEPF	1,32,739	-	1,32,739	1.84	1,32,739	-	1,32,739	1.84	-
	Trusts	3,990	-	3,990	0.06	-	-	-	-	(0.06)
	Hindu Undivided Family	1,34,135	-	1,34,135	1.86	1,38,613	-	1,38,613	1.92	0.06
	Non Resident Indians (Non Repat)	40,529	-	40,529	0.56	30,537	-	30,537	0.42	(0.14)
	Other Directors	20,310	-	20,310	0.28	36,310	-	36,310	0.50	0.22
	Non Resident Indians (Repat)	83,241	52,889	1,36,130	1.88	78,459	52,889	1,31,348	1.82	(0.07)



S. N.	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
	Overseas Bodies Corporates	-	6,037	6,037	0.08	-	6,037	6,037	0.08	-
	Clearing Member	9,636	-	9,636	0.13	14,306	-	14,306	0.20	0.06
	Bodies Corporate	3,94,621	11,800	4,06,421	5.63	3,15,385	11,800	3,27,185	4.53	(1.10)
	Sub Total (B)(3)	39,41,122	1,62,296	41,03,418	56.81	37,26,485	1,56,595	38,83,080	53.76	(3.05)
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	39,41,172	1,62,596	41,03,768	56.81	37,26,535	1,56,895	38,83,430	53.76	(3.05)
	Total (A)+(B)	70,60,864	1,62,596	72,23,460	100.00	70,66,565	1,56,895	72,23,460	100.00	

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Inder Mohan Sood	11,49,086	15.91	-	11,49,086	15.91	-	-
2	Davinder Mohan Sood	11,47,758	15.89	-	11,73,258	16.24	-	0.35
3	Shompa Sood	1,30,000	1.80	-	2,16,500	3.00	-	1.20
4	Garv Mohan Sood	1,41,128	1.95	-	1,67,000	2.31	-	0.36
5	Anupam Sood	12,000	0.17	-	12,000	0.17	-	-
6	Gaurav Mohan Sood	30,952	0.43	-	1,13,418	1.57	-	1.14
7	Gem Financiers and Distributors (P) Ltd.	3,10,373	4.30	-	3,10,373	4.30	-	-
8	Great Films (P) Ltd.	1,98,395	2.75	-	1,98,395	2.75	-	-
	TOTAL	31,19,692	43.19	-	33,40,030	46.24	-	3.05

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Name and type of Transaction	Shareholding at the beginning of the year		Transaction during the year		Cumulative Shareholding at the end of the year	
		No. of shares held	% of total shares of the Company	Date of Transaction	No. of Shares Held	No. of Shares Held	% of total shares of the Company
1	Inder Mohan Sood At the end of the Year	11,49,086	15.91			11,49,086 11,49,086	15.91 15.91
2	Davinder Mohan Sood Transfer Transfer At the end of the Year	11,47,758	15.89	20 Mar 2020 27 Mar 2020	20,063 5,437	11,47,758 11,67,821 11,73,258 11,73,258	15.89 16.17 16.24 16.24
3	Gem Financiers and Distributors (P) Ltd. At the end of the Year	3,10,373	4.30			3,10,373 3,10,373	4.30 4.30
4	Great Films (P) Ltd. At the end of the Year	1,98,395	2.75			1,98,395 1,98,395	2.75 2.75
5	Garv Mohan Sood Transfer At the end of the Year	1,41,128	1.95	20 Dec 2019	25,872	1,41,128 1,67,000 1,67,000	1.95 2.31 2.31
6	Shompa Sood Transfer Transfer Transfer Transfer At the end of the Year	1,30,000	1.80	29 Nov 2019 21 Feb 2020 20 Mar 2020 27 Mar 2020	25,000 50,000 7,500 4,000	1,30,000 1,55,000 2,05,000 2,12,500 2,16,500 2,16,500	1.80 2.15 2.84 2.94 3.00 3.00
7	Gaurav Mohan Sood Transfer Transfer Transfer Transfer Transfer At the end of the Year	30,952	0.43	21 Jun 2019 29 Jun 2019 29 Nov 2019 21 Feb 2020 31 Mar 2020	3,000 926 56,540 20,000 2,000	30,952 33,952 34,878 91,418 1,11,418 1,13,418 1,13,418	0.43 0.47 0.48 1.27 1.54 1.57 1.57

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Name and type of Transaction	Shareholding at the beginning of the year		Transaction during the year		Cumulative Shareholding at the end of the year	
		No. of shares held	% of total shares of the Company	Date of Transaction	No. of Shares Held	No. of Shares Held	% of total shares of the Company
8	Anupam Sood At the end of the Year	12,000	0.17			12,000 12,000	0.17 0.17

- Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 72,23,460 shares
2. The details of the holding has been clubbed based on PAN.
3. % of the total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name & type of transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding at the end of the year	
		No. of shares	% of total shares	Date of transaction	No. of shares	No. of shares	% of total shares
1	Ostrich Estate Pvt. Ltd. At the end of the year	1,67,454	2.32			1,67,454 1,67,454	2.32 2.32
2	Investor Education and Protection Fund Authority Ministry of Corporate Affairs At the end of the year	1,32,739	1.84			1,32,739	1.84
3	Narinder Kaur Suri At the end of the year	1,28,850	1.78			1,28,850 1,28,850	1.78 1.78
4	Raj Kumar Saggar Transfer Transfer Transfer Transfer Transfer Transfer At the end of the year	-	-	06 Sep 2019 31 Jan 2020 14 Feb 2020 28 Feb 2020 06 Mar 2020 13 Mar 2020	4,704 57,585 1,100 6,323 7,601 5,000	- 4,704 62,289 63,389 69,712 77,313 82,313 82,313	- 0.07 0.86 0.88 0.97 1.07 1.14 1.14
5	Sheetal Rahul Mehta At the end of the year	80,000	1.11			80,000 80,000	1.11 1.11
6	Usha Chandra Singh Mehta At the end of the year	80,000	1.11			80,000	1.11
7	Rahul Chandra Singh Mehta At the end of the year	63,500	0.88			63,500	0.88
8	Banayan Capital Advisors LLP Transfer Transfer Transfer Transfer Transfer At the end of the year	50,243	0.70	26 Apr 2019 03 May 2019 31 May 2019 31 Jan 2020 14 Feb 2020	158 84 4,758 -2,000 757	50,243 50,401 50,485 55,243 53,243 54,000 54,000	0.70 0.70 0.76 0.74 0.75 0.75
9	Ajit Singh Transfer Transfer Transfer Transfer At the end of the year	42,080	0.58	18 Oct 2019 25 Oct 2019 27 Dec 2019 20 Mar 2020	10,000 631 648 500	42,080 52,080 52,711 53,359 53,859 53,859	0.58 0.72 0.73 0.74 0.75 0.75
10	Dinesh Babubhai Shah At the end of the year	48,600	0.67			48,600 48,600	0.67 0.67
11	Mohini Singh Transfer Transfer Transfer At the end of the year	1,90,250	2.63	29 Nov 2019 21 Feb 2020 06 Mar 2020	-1,00,000 -90,000 -250	1,90,250 90,250 250 -	2.63 1.25 0.00 -
12	Narayan Sultania Transfer Transfer Transfer Transfer At the end of the year	90,000	1.25	24 Jan 2020 31 Jan 2020 13 Mar 2020 20 Mar 2020	-19,000 -5,211 -5,789 -60,000	90,000 71,000 65,789 60,000 -	1.25 0.98 0.91 0.83 -



(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name & type of transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding at the end of the year	
		No. of shares	% of total shares	Date of transaction	No. of shares	No. of shares	% of total shares
13	Sushila Sultania	50,676	0.70			50,676	0.70
	Transfer			31 Dec 2019	-8,699	41,977	0.58
	Transfer			24 Jan 2020	-8,070	33,907	0.47
	Transfer			31 Jan 2020	-33,907	-	-
	At the end of the year					-	-

Note: The above information is based on the weekly beneficiary position received from depositories and calculated based on PAN details of shareholders.

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Name: Neepa Chatterjee						
	At the beginning of the year			20,310	0.28	20,310	0.28
	Changes during the year	20-08-2019	Transfer	2,000	0.03	22,310	0.31
		21-08-2019	Transfer	1,000	0.01	23,310	0.32
		22-08-2019	Transfer	2,000	0.03	25,310	0.35
		26-08-2019	Transfer	1,045	0.01	26,355	0.36
		27-08-2019	Transfer	955	0.01	27,310	0.38
		20-12-2019	Transfer	2,027	0.03	29,337	0.41
		23-12-2019	Transfer	1,900	0.03	31,237	0.43
		26-12-2019	Transfer	51	0.00	31,288	0.43
		27-12-2019	Transfer	860	0.01	32,148	0.45
		16-03-2020	Transfer	4,162	0.06	36,310	0.50
	At the end of the year					36,310	0.50
2	Name: Manish Kumar						
	At the beginning of the year					50	0.00
	Changes during the year	14-06-2019	Transfer	783	0.01	833	0.01
		17-06-2019	Transfer	2,017	0.03	2,850	0.04
		11-12-2019	Transfer	3,880	0.05	6,730	0.09
		20-12-2019	Transfer	5,238	0.07	11,968	0.17
	At the end of the year					11,968	0.17

Note: 1. For shareholding of Mr. Inder Mohan Sood (CEO and Managing Director) and Mr. Davinder Mohan Sood (Whole-time Director and CFO), please refer their respective shareholding in "Shareholding of Promoters" mentioned above.
2. The other Independent Directors do not hold any share of the Company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Not applicable, as the Company is a debt free company, either secured or unsecured.

(In ₹)

Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration Designation	Mr. Inder Mohan Sood	Mr. Davinder Mohan Sood	Total Amount (₹)
		Managing Director & CEO	Wholetime Director & CFO	
1	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	34,85,000	31,39,000	66,24,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	34,85,000	31,39,000	66,24,000
	Ceiling as per the Act	84,00,000	84,00,000	1,68,00,000

B. Remuneration to other Directors

S. No.	Particulars of Remuneration	Name of Directors				Total Amount (₹)
		Mr. Gaurav Kaura	Mr. Avinash Verma	Mr. Sumit Mehta	Ms. Neepa Chatterjee	
1	Independent Directors					
	Fee for attending board / committee meetings	40,000	40,000	40,000	40,000	1,60,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	40,000	40,000	40,000	40,000	1,60,000
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	40,000	40,000	40,000	40,000	1,60,000
	Total Managerial Remuneration					1,60,000
	Overall Ceiling as per the Act	11,00,000	11,00,000	11,00,000	11,00,000	44,00,000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration Name Designation	Name of Key Managerial Personnel			Total Amount (₹)
		Mr. Inder Mohan Sood	Mr. Davinder Mohan Sood	Manish Kumar	
		CEO	CFO	Company Secretary	
1	Gross salary	As disclosed above	As disclosed above		
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961			23,92,820	23,92,820
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-	-
2	Stock Option			-	-
3	Sweat Equity			-	-
4	Commission - as % of profit - others, specify			-	-
5	Others, please specify			-	-
	Total	-	-	23,92,820	23,92,820

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty / Punishment / Compounding					
B. DIRECTORS					
Penalty / Punishment / Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty / Punishment / Compounding					

NONE